

BUSINESSOBJECTS THE CLOSE

COMPLETE YOUR FINANCIAL CLOSE QUICKLY AND WITH QUALITY

The close describes a corporation's ability to complete its accounting cycles and close its books quickly, with the highest degree of quality. Increasingly, achieving a fast and accurate close, while maintaining control of financial processes, is a key ingredient in the enterprise performance management (EPM) goals of the world's most successful companies.

BusinessObjects™ The Close provides a comprehensive, world-class solution that enables your company to complete its financial close quickly, with complete confidence in your data and reporting.

FACILITATE REPORTING, CONSOLIDATION AND GOVERNANCE, RISK AND COMPLIANCE

BusinessObjects The Close combines the market's most powerful reporting and consolidation engine—found in BusinessObjects Finance—and the unique governance, risk and compliance capabilities of BusinessObjects Financial Governance, with market-leading domain expertise and best practice methodologies from Business Objects.

This new solution helps your organization to:

- Break down the barriers that preclude a fast, quality close
- Automate the close process, replacing time-consuming manual processes that impede central finance offices
- Enable flexibility while still maintaining internal controls and the integrity of key financial processes for compliance purposes
- Manage the complexity while eliminating the headache of coping with multiple currency, multiple generally accepted accounting principles (GAAP) ownership structures
- Manage an end-to-end reporting process, from source to disclosure, with complete trust and auditability



Figure 1. BusinessObjects The Close supports an end-to-end close process from source to digital disclosure.

INTEGRATION WITH BUSINESSOBJECTS EPM XI

Your end users in finance and throughout the organization can address key EPM processes like the close while benefiting from a complete range of best-in-class EPM applications—all integrated into the BusinessObjects EPM XI suite. All BusinessObjects EPM solutions include our industry-leading enterprise information management (EIM) and business intelligence (BI) capabilities, which are brought together on the BusinessObjects Integrated Data Model (IDM)—the cornerstone of BusinessObjects EPM.

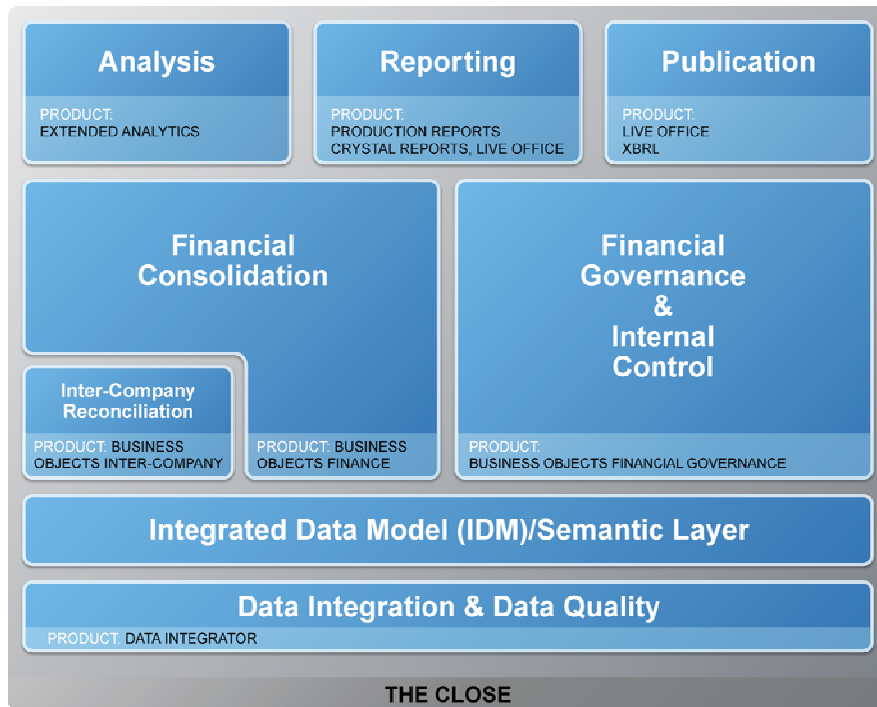


Figure 2. BusinessObjects The Close combines market-leading EPM applications with our industry-leading enterprise information management and business intelligence capabilities.

SOLUTION BENEFITS

A fast, high-quality close process, supported by BusinessObjects The Close, enables you:

- Quick access to valuable financial information and more time for value-added analysis—allowing management to more rapidly identify problem areas such as underperforming products or business units, and make faster decisions to improve those areas of performance
- Greater accuracy, quality, and integrity of financial statements, as key financial processes align with internal control and compliance policies into a single view of financial performance
- Cost savings in the entire close process, generated from the time saved on manual intervention, error reconciliation, variance analysis, and data processing/collection
- Better investor relations, resulting from your company's ability to publish detailed statutory results and financial data ahead of regulatory deadlines and before industry peers
- Improved work-life balance for key accounting staff resulting from improved control systems and reporting processes that are supported by automation, workflow management, and data entry validation

“We’ve been able to move from a limited biannual financial close of 33 days to a 10-day monthly full-close process. The outcome is a significant improvement in the quality of data, which in turn has increased our confidence and understanding of Nissan’s performance.”
Global Controller, Nissan

BEYOND PRODUCTS—EVERYTHING YOU NEED TO SUCCEED

Based on our domain expertise and experience with the world's leading companies, BusinessObjects The Close goes beyond software to provide you with the consulting methodologies, intellectual property, and training you and your team needs to realize all of the benefits of your solution purchase.

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